

## Notes To The Financial Statements (cont'd)

### 11. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Details of the subsidiaries are as follows:

Name of Subsidiaries	Principal Place of Business	Percentage of Issued Share Capital Held by Parent		Principal Activities
		2016 %	2015 %	
<b>Subsidiaries of the Company</b>				
Frontken Malaysia Sdn. Bhd. ("FMSB") <sup>2</sup>	Malaysia	100	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
Frontken (Singapore) Pte. Ltd. ("FSPL") <sup>1</sup>	Singapore	100	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
PT Frontken Indonesia <sup>1</sup>	Indonesia	95	95	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
TTES Frontken Integrated Services Sdn. Bhd. ("TTES") <sup>2,3</sup>	Malaysia	45	45	Engaged in the business of turbo machinery technical engineering services.
Frontken Technology Corporation ("FTC") <sup>1</sup>	Taiwan	-	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
Ares Green Technology Corporation ("AGTC") <sup>1</sup>	Taiwan	73.22	41.27	Provision of surface treatment and advanced precision cleaning for the TFT - LCD (Thin Film Transistor - Liquid Crystal display) and semi-conductor industries.
<b>Subsidiaries of FMSB</b>				
Frontken (East Malaysia) Sdn. Bhd. <sup>2</sup>	Malaysia	100	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
Frontken (Johor) Sdn. Bhd. <sup>2</sup>	Malaysia	100	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering services.
Frontken Projects Sdn. Bhd. ("FPSB") <sup>2</sup>	Malaysia	100	60.07	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering services.
<b>Subsidiaries of FSPL</b>				
Frontship Pte. Ltd. <sup>1</sup>	Singapore	100	100	Procurement of materials, equipment consumable parts and engineering services.

## Notes To The Financial Statements (cont'd)

### 11. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Details of the subsidiaries are as follows: (Cont'd)

Name of Subsidiaries	Principal Place of Business	Percentage of Issued Share Capital Held by Parent		Principal Activities
		2016 %	2015 %	
<b>Subsidiaries of FSPL (cont'd)</b>				
Frontken Projects Pte. Ltd. ("FPPL") <sup>1</sup>	Singapore	100	100	General contractors and process and individual plant engineering services.
Frontken Philippines Inc <sup>1</sup>	Philippines	99.99	99.99	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
<b>Subsidiary of FTC</b>				
Ares Green Technology Corporation ("AGTC") <sup>1</sup>	Taiwan	-	23.11	Provision of surface treatment and advanced precision cleaning for the TFT - LCD (Thin Film Transistor - Liquid Crystal display) and semi-conductor industries.
<b>Subsidiary of AGTC</b>				
Ares Green International Corporation ("AGIC") <sup>1</sup>	Samoa	100	100	Investment holding.

<sup>1</sup> The financial statements of the subsidiaries are audited by auditors other than the auditors of the Company.

<sup>2</sup> The financial statements of the subsidiaries are audited by Messrs. Crowe Horwath.

<sup>3</sup> TTES is considered a subsidiary of the Group as the Group has control over the operating and management policies of this subsidiary via the board of directors appointed by the Group.

The non-controlling interests at the end of the reporting period comprise the following:-

	Effective Equity Interest		The Group	
	2016 %	2015 %	2016 RM	2015 RM
AGTC	26.78	35.62	31,438,211	33,395,587
TTES	55	55	4,298,315	3,641,135
Other individually immaterial subsidiaries			(1,937,387)	(2,352,866)
			33,799,139	34,683,856