

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

11. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Details of the subsidiaries are as follows:

Name of Subsidiaries	Principal Place of Business	Effective Equity Interest		Principal Activities
		2015 %	2014 %	
Direct Subsidiaries				
Frontken (Singapore) Pte. Ltd. ("FSPL") ¹	Singapore	100	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
Frontken Technology Corporation ¹	Taiwan	100	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
PT Frontken Indonesia ¹	Indonesia	95	95	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
Frontken MIC Co. Limited ("FMIC") ^{1,3}	Hong Kong	-	40.43	Investment holding and provision of management services.
Frontken Malaysia Sdn. Bhd. ("FMSB") ²	Malaysia	100	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
TTES Frontken Integrated Services Sdn. Bhd. ("TTES") ^{2,3}	Malaysia	45	45	Engaged in the business of turbo machinery technical engineering services.
Indirect Subsidiaries				
Frontken Philippines Inc ¹	Philippines	99.99	99.99	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
Frontken (East Malaysia) Sdn. Bhd. ²	Malaysia	100	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
Frontken (Johor) Sdn. Bhd. ²	Malaysia	100	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering services.
Frontken-MIC (Wuxi) Co. Ltd. ¹	China	-	40.43	Provision of cleaning of specialised equipment for semiconductor devices, integrated circuits and components, and research and development of semiconductor cleaning technology.
Frontken Projects Sdn. Bhd. (formerly known as Frontken Petroleum Sdn. Bhd.) ²	Malaysia	60.07	60.07	Dormant.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

11. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Details of the subsidiaries are as follows: (Cont'd)

Name of Subsidiaries	Principal Place of Business	Effective Equity Interest		Principal Activities
		2015 %	2014 %	
Indirect Subsidiaries				
Frontship Pte. Ltd. ¹	Singapore	100	100	Procurement of materials, equipment consumable parts and engineering services.
Ares Green Technology Corporation ("AGTC") ¹	Taiwan	64.38	57.92	Provision of surface treatment and advanced precision cleaning for the TFT - LCD (Thin Film Transistor - Liquid Crystal display) and semi-conductor industries.
Ares Green International Corporation ("AGIC") ¹	Samoa	64.38	57.92	Investment holding.
Frontken Projects Pte. Ltd. ("FPPL") ¹	Singapore	100	51	General contractors and process and individual plant engineering services.

1 The financial statements of the subsidiaries are audited by auditors other than the auditors of the Company.

2 The financial statements of the subsidiaries are audited by Messrs. Crowe Horwath.

3 FMIC and TTES are considered subsidiaries of the Group as the Group has control over the operating and management policies of these subsidiaries via the board of directors appointed by the Group.

The non-controlling interests at the end of the reporting period comprise the following:

	Effective Equity Interest		The Company	
	2015 %	2014 %	2015 RM	2014 RM
AGTC	35.62	42.08	33,395,587	29,115,223
TTES	55	55	3,641,135	3,278,556
FPPL	-	49	-	2,034,306
Other individually immaterial subsidiaries			(2,352,866)	(1,515,017)
			34,683,856	32,913,068