

## NOTES TO THE FINANCIAL STATEMENTS

### (cont'd)

#### 12. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Details of the subsidiaries are as follows:

Name of Subsidiaries	Country of Incorporation	Effective Equity Interest		Principal Activities
		2014 %	2013 %	
<b>Direct Subsidiaries</b>				
Frontken (Singapore) Pte. Ltd. <sup>1</sup>	Singapore	100	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
Frontken Technology Corporation <sup>1</sup>	Taiwan	100	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
PT Frontken Indonesia <sup>1</sup>	Indonesia	95	95	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
Frontken MIC Co. Limited ("FMIC") <sup>1,3</sup>	Hong Kong	40.43	41.61	Investment holding and provision of management services.
Frontken Malaysia Sdn. Bhd. <sup>2</sup>	Malaysia	100	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
TTES Frontken Integrated Services Sdn. Bhd. (formerly known as TTES Team & Specialist Sdn. Bhd.) <sup>2,3</sup>	Malaysia	45	–	Engaged in the business of turbo machinery technical engineering services.

## NOTES TO THE FINANCIAL STATEMENTS

(cont'd)

### 12. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Name of Subsidiaries	Country of Incorporation	Effective Equity Interest		Principal Activities
		2014 %	2013 %	
<b>Indirect Subsidiaries</b>				
Frontken Philippines Inc <sup>1</sup>	Philippines	99.99	99.99	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
Frontken (East Malaysia) Sdn. Bhd. <sup>2</sup>	Malaysia	100	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
Frontken (Johor) Sdn. Bhd. <sup>2</sup>	Malaysia	100	100	Provision of surface metamorphosis technology using thermal spray coating processes and a series of complementary processes, including mechanical and chemical engineering services.
Frontken-MIC (Wuxi) Co. Ltd. <sup>1</sup>	China	40.43	41.61	Provision of cleaning of specialised equipment for semiconductor devices, integrated circuits and components, and research and development of semiconductor cleaning technology.
Frontken Petroleum Sdn. Bhd. <sup>2</sup>	Malaysia	60.07	60.07	Dormant.
Frontship Pte. Ltd. <sup>1</sup>	Singapore	100	100	Procurement of materials, equipment consumable parts and engineering services.

## NOTES TO THE FINANCIAL STATEMENTS

(cont'd)

### 12. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Name of Subsidiaries	Country of Incorporation	Effective Equity Interest		Principal Activities
		2014 %	2013 %	
<b>Indirect Subsidiaries</b>				
Ares Green Technology Corporation <sup>1</sup>	Taiwan	57.92	57.92	Provision of surface treatment and advanced precision cleaning for the TFT - LCD (Thin Film Transistor - Liquid Crystal display) and semi-conductor industries.
Ares Green International Corporation <sup>1</sup>	Samoa	57.92	57.92	Investment holding.
Frontken Projects Pte. Ltd. <sup>1</sup>	Singapore	51	51	General contractors and process and individual plant engineering services.

<sup>1</sup> The financial statements of the subsidiaries are audited by auditors other than the auditors of the Company.

<sup>2</sup> The financial statements of the subsidiaries are audited by Messrs. Crowe Horwath.

<sup>3</sup> FMIC and TTES are considered a subsidiary of the Group as the Group has control over the operating and management policies of these subsidiaries via the board of directors appointed by the Group.

The non-controlling interests at the end of the reporting period comprise the following:-

	The Group	
	2014 RM	2013 RM
Ares Green Technology Corporation	29,115,223	26,075,334
TTES Frontken Integrated Services Sdn. Bhd. (formerly known as TTES Team & Specialist Sdn. Bhd.)	3,278,556	-
Frontken Projects Pte. Ltd.	2,034,306	2,123,565
Other individually immaterial subsidiaries	(1,515,017)	(275,163)
	<b>32,913,068</b>	<b>27,923,736</b>